

AUDIT&ASSURANCE | TAX | OUTSOURCING | ADVISORY

ADDING VALUE TO YOUR BUSINESS THROUGH EXCEPTIONAL CLIENT SERVICE





“BDO is an international network providing services to it's clients with a full range of audit, tax, accounting and advisory. ”

► BDO

BDO is an international network providing services to it's clients with a full range of audit, tax, accounting and advisory.

BDO currently serves its clients in more than 160 countries with 74.000 partners and staff, always ready to offer services with the highest quality.

Our aim is to anticipate your needs and be open-minded in our analysis, in this way providing the best outcome for you, our clients.

Important Dates:

- 1963 - Firms from the UK, Netherlands, Germany, US and Canada joined forces to share and expand their knowledge to better support clients. We were known as Binder Seidman International Group.
- 1973 - We adopted the name Binder Dijker Otte & Co: BDO.
- 1984 - The number of employees in the BDO network exceeded 10,000.
- 1988 - We established a worldwide structure and the BDO acronym was placed before each local member firm's name.
- 2002 - BDO was active in more than 100 countries worldwide.
- 2012 - The number of employees in the BDO network exceeded 50,000.





"Our main objective since day one is to be a reliable consultant to our clients, and offer the most beneficial solutions appropriate to their needs."

► BDO TURKEY

Over 35 years in service

BDO Turkey is an audit and consultancy firm offering professional services in: audit, tax, accounting and advisory service lines. Our firm was established in 1981 under the name of Denet Yeminli Mali Müşavirlik A.Ş. Currently all equity partners of the firm are Certified Financial Advisors.

In 1993, our company became a member of the BDO international audit and consultancy network. BDO operates via 1500 offices in more than 160 countries providing auditing and consultancy services, with 74.000 professionals including partners working in these offices, worldwide.

Since its formation, our main objective as reliable consultants to offer the most beneficial solutions to our clients, appropriate to their needs.

Important Dates:

- 1981 - Establishment of Denet Yeminli Mali Müşavirlik A.Ş.
- 1993 - Member firm of BDO.
- 1994 - BDO Turkmenistan has established.
- 1997 - Hospitality Consulting office has been opened.
- 2010 - Establishment of Outsourcing Department.
- 2015 - Establishment of Labour Law and Social Security Department.





“Our professional team provides high quality services to our clients according to their needs.”

▶ OUR SERVICES

LEADER OF EXCEPTIONAL CLIENT SERVICE

BDO Turkey is committed to provide a seamless, integrated service and to deliver the highest quality services to all clients.

Our professional team provides high quality services according to the needs of our clients.

Our Services

- ▶ Audit and Assurance
- ▶ Tax Services and Legal Advisory
- ▶ Outsourcing
- ▶ Hospitality Consulting
- ▶ Labour Law and Social Security
- ▶ Corporate Finance
- ▶ Advisory
- ▶ Training and Publications

Fields of Activities





“We provide effective and reliable services with our experience in international audit standards.”

▶ AUDIT AND ASSURANCE

BDO Turkey provides effective and reliable services to its clients, by combining its experience on the international auditing standards with the Turkish accounting practices.

Audit

- ▶ Audit of Financial Statements;
 - IFRS
 - Turkish (Local) GAAP
 - UK GAAP
 - US GAAP
 - GERMAN GAAP
 - DUTCH GAAP
- ▶ Statutory Audit
- ▶ Listed Companies (Capital Markets Board) Audit
- ▶ Energy Market Regulation Agency Audit
- ▶ Banking Regulation and Supervision Agency Audit
- ▶ Insurance Companies Audit
- ▶ Special Purpose Audit

Non - Assurance Services

- ▶ Internal Audit
- ▶ Internal Control Audit
- ▶ IS/IT Audit
- ▶ Reports on Agreed Upon Procedures

Financial Due Diligence

- ▶ Vendor Due Diligence
- ▶ Buyer Due Diligence
- ▶ Data Room Services



“Our goal is to add value to your business with the solutions we offer in the field of tax.”

► TAX SERVICES

BDO Turkey provides a wide range of services to meet the domestic and international tax needs of their local and international clients around the world.

Our goal is to add value to your business with the solutions we offer in the field of tax.

Tax Audit and Certification Services

- ▶ Corporate Income Tax Audit and Certification
- ▶ Value Added Tax Certification and VAT
- ▶ Recovery
- ▶ Transfer Pricing Studies
- ▶ Incentive, R&D Certification
- ▶ Special Consumption Tax Certification

Tax Disputes

- ▶ Tax Dispute Resolution
- ▶ Tax Investigation Consultancy
- ▶ Tax Litigation Consultancy
- ▶ Tax Settlement

Tax Consultancy Services

- ▶ Corporate Income Taxation
- ▶ Value Added Tax
- ▶ Individual Income Tax
- ▶ Withholding Tax
- ▶ Stamp Duty
- ▶ Inheritance & Gift Tax
- ▶ Real Estate Tax
- ▶ Expatriate Taxation
- ▶ International Tax Services
- ▶ Tax / R&D Incentives and Exemptions
- ▶ Government Subsidies
- ▶ Transfer Pricing
- ▶ Tax Planning / Business Structuring

Tax Due Diligence

- ▶ Vendor Due Diligence
- ▶ Buyer Due Diligence
- ▶ Data Room Services



"We add value to your business with our experience and high quality service understanding."

► LEGAL CONSULTANCY

We offer consultancy services especially in commercial law applications and company restructuring projects with our dynamic and experienced team closely following current legislative changes in Turkey.

Legal Consultancy Services

- Company restructuring projects
- Mergers and acquisitions
- Demergers and partial demergers
- Capital Reduction
- Company type changes and liquidation
- Establishment of company, branch, liaison offices
- General Assembly organizations
- Tax Litigation
- Tax Law Consultancy
- Legal review and reporting services (Due Dilligence)
- Contract law
- Contract reviews
- Corporate Management Consultancy



“BDO Turkey offers you a wide range of services built on shared foundations with a team of highly - trained professionals.”

▶ OUTSOURCING

As BDO Turkey, with our accounting and reporting team, with our extensive knowledge and experience we have accumulated over the years, we answer to our clients' needs with utmost punctuality, accuracy and reliability.

BDO Turkey offers you a wide range of services built on shared foundations with a team of highly - trained professionals.

Outsourcing Services

- ▶ Bookkeeping and Statutory Accounting
- ▶ Tax Compliance
- ▶ Payroll Services
- ▶ Labour Law and Social Security Compliances
- ▶ Management Accounting & Reporting
- ▶ Advisory on Accounting and Accounting Systems
- ▶ Company Secretarial
- ▶ Cost Accounting Advisory



“We aim absolute customer satisfaction in the field of hospitality consulting with our local and international network, genuine service principle.”

▶ HOSPITALITY CONSULTING

As the first and only independent hospitality consulting firm established in 1997. BDO Hospitality consulting is accredited globally, advising operators and investors in the fields of tourism and related industries.

Hospitality Consulting Services

- ▶ Market and Feasibility Studies
- ▶ Appraisals and Valuations
- ▶ Asset Management
- ▶ Search and Selection of Hotel Brands and Management Companies
- ▶ Management, Franchise and Lease Agreement Negotiations
- ▶ Assistance in Sale and Purchase of Hotels-Brokerage
- ▶ Setting up Hotel Accounting, Budgeting and Reporting Systems
- ▶ Operational Audits
- ▶ Expert Witness Functions

Fields of Activities





“We guide our clients in adapting to the dynamic working conditions in a healthy, safe and peaceful way.”

▶ LABOUR LAW AND SOCIAL SECURITY

We guide our clients in adapting to the dynamic working conditions in a healthy, safe and peaceful way.

With our professional team, we offer unique guidance to our clients to ensure labour peace, organize the work environment in accordance with regulations, get them prepared for potential audits and keep them updated on the latest incentives.

With trainings and seminars tailored to our clients' needs, we contribute to employees' and executives' progress in the field of Labour Law and Social Security.

Labour Law and Social Security Services

- ▶ Monthly Advisory Services
- ▶ Employment Incentives Implementation and Advisory
- ▶ Check-up
- ▶ Principal Employer - Subcontractor Relationship's Monthly Control
- ▶ Minimum Workmanship
- ▶ Occupational Health and Safety Support Services



“Our main objective is to provide our clients the fastest, most effective, and most accurate solutions to our clients, encountered in the financial problems, capital structures, by understanding their strategies.”

▶ CORPORATE FINANCE AND ADVISORY

With our extensive network across the world, our resources, experience and professional approach, we support our clients in their capital reinforcement decisions, and expansion strategy implementations. We also assist them in maximizing their tolerance values, realizing their liquidity objectives and implementing their performance improvements.

Corporate Finance

- ▶ Mergers & Acquisitions
- ▶ Transaction Advisory Services
- ▶ Business Valuations
- ▶ Initial Public Offerings (IPO)

Risk Advisory Services

- ▶ Internal Audit & Internal Audit Advisory
- ▶ Information System and Information
- ▶ Technology Audit & Advisory Integrity Services

Due Diligence

- ▶ Financial Due Diligence
- ▶ Tax Due Diligence
- ▶ Legal Due Diligence
- ▶ Vendor Due Diligence
- ▶ Buyer Due Diligence
- ▶ Data Room Services

Management Consultancy

- ▶ Corporate Governance Advisory
- ▶ Business Restructuring and Reorganization
- ▶ Internal Control System Establishment
- ▶ Budgeting
- ▶ Cost Control System



“BDO Turkey - Denet is very well known with its' professional books, publications and newsletters/commentaries in Turkey.”

▶ TRAINING AND PUBLICATIONS

Since 1993, we regularly inform our customers about Circulars and Announcements that we regularly publish, as well as changes in financial legislation and implementation rules.

Circulars and Announcements

- ▶ Tax Circulars
- ▶ Tax Announcements
- ▶ Labour Law and Social Security Circulars
- ▶ IFRS and Audit Announcements

Professional Books Published by Our Partners and Staff

- ▶ Value Added Tax
- ▶ Uniform Chart of Accounts
- ▶ Financial Statements
- ▶ Inflation Accounting
- ▶ Corporate Income Taxation
- ▶ Inheritance Tax

Trainings

- ▶ IFRS Trainings
- ▶ Financial Statements Preparation Trainings
- ▶ Tax Seminars
- ▶ Turkish Commercial Code Trainings



- ▶ Founded in 1994
- ▶ Member firm of BDO

▶ BDO TURKMENISTAN

Over 20 years, we provide audit, tax and accounting services for local and international clients in Turkmenistan.

Audit and Assurance

- ▶ Audit of Financial Statements
 - UFRS
 - Turkmenistan (Local) GAAP
- ▶ Special Purpose Audit
- ▶ Internal Audit

Tax Services

- ▶ Corporate Income Taxation
- ▶ Value Added Tax and Recovery
- ▶ Individual Income Tax
- ▶ Withholding Tax
- ▶ Real Estate Tax
- ▶ Double Taxation Treaties
- ▶ Hydrocarbon Law and Other Taxes
- ▶ Expatriate Taxation
- ▶ Tax Planning / Business Structuring

Outsourcing

- ▶ Tax Compliance
- ▶ Bookkeeping and Statutory Accounts
- ▶ Preparation
- ▶ Advisory on Accounting and Accounting
- ▶ Systems
- ▶ Management Accounting and Reporting
- ▶ Payroll Services
- ▶ Labour Law and Social Security Compliances



“Our most prominent characteristic is; our loyalty to our values.”

► WHY BDO?

- ▶ With thousands of professionals serving our clients in more than 150 countries around the world, what separates us from the rest is, our most prominent characteristic, our loyalty to our values.
- ▶ Providing services to our clients for more than 35 years in Turkey, our priority is to ensure the quality of our service, and strive to increase satisfaction for both our staff and our clients. We will always aim high when it comes to our standards of quality.
- ▶ Along with global and technological developments, we are also constantly keep up with professional developments, and continuously work on producing the right solutions that meet our clients' needs.
- ▶ With the international professional service network, which we have thanks to being part of BDO, we are continuing to provide our clients with high-standard services of the utmost quality, not only in Turkey, but also globally.



AFGHANISTAN - ALBANIA - ALGERIA - ANGOLA - ANGUILLA - ANTIGUA & BARBUDA
ARGENTINA - ARMENIA - ARUBA - AUSTRALIA - AUSTRIA - AZERBAIJAN - BAHAMAS
BAHRAIN - BANGLADESH - BARBADOS - BELARUS - BELGIUM - BOLIVIA - BONAIRE
BOSNIA AND HERZEGOVINA - BOTSWANA - BRAZIL - BRITISH VIRGIN ISLANDS
BRUNEI DARUSSALAM - BULGARIA - BURUNDI - CAMBODIA - CANADA - CAPE VERDE
CAYMAN ISLANDS - CHILE - CHINA - COLOMBIA - COMOROS - COSTA RICA - CROATIA
CURACAO - CYPRUS - CZECH REPUBLIC - DENMARK & FAROE ISLANDS - DOMINICA &
GRENADA - DOMINICAN REPUBLIC - EASTERN CARIBBEAN - ECUADOR - EGYPT
EL SALVADOR - ESTONIA - ETHIOPIA - FIJI - FINLAND - FRANCE - FRANCOPHONE WEST
AFRICA - FRENCH GUIANA - FRENCH POLYNESIA - GEORGIA - GERMANY - GIBRALTAR
GREECE - GREENLAND - GUATEMALA - GUERNSEY - HONDURAS - HONG KONG &
MACAO - HUNGARY - ICELAND - INDIA - INDONESIA - IRELAND - ISLE OF MAN
ISRAEL - ITALY - IVORY COAST - JAMAICA - JAPAN - JAPAN, SANYU - JAPAN, TAX JAPAN,
TOYO JERSEY - JORDAN - KAZAKHSTAN - KENYA - KOREA - KOSOVO - KUWAIT
KYRGYZSTAN - LAOS - LATVIA - LEBANON - LIECHTENSTEIN - LITHUANIA LUXEMBOURG
MACEDONIA - MADAGASCAR - MALAWI - MALAYSIA - MALTA MAURITIUS - MEXICO
MOLDOVA - MONGOLIA - MONTENEGRO - MONTSERRAT MOROCCO - MOZAMBIQUE
MYANMAR - NAMIBIA - NETHERLANDS - NEW CALEDONIA AND WALLIS & FUTUNA
NEW ZEALAND - NICARAGUA - NIGER - NIGERIA NORTHERN IRELAND - NORWAY - OMAN
PAKISTAN - PANAMA - PAPUA NEW GUINEA PARAGUAY PERU - PHILIPPINES - POLAND
PORTUGAL - PUERTO RICO - QATAR REUNION ISLAND AND MAYOTTE - ROMANIA
RUSSIA - RWANDA - SAMOA - SAN MARINO - SAUDI ARABIA SERBIA - SEYCHELLES
SIERRA LEONE - SINGAPORE SLOVAK REPUBLIC - SLOVENIA SOUTH AFRICA - SPAIN - SRI
LANKA & MALDIVES - ST. KITTS & NEVIS - ST. LUCIA - ST. MAARTEN - ST. VINCENT &
GRENADINES SURINAME - SWEDEN - SWITZERLAND TAIWAN TAJIKISTAN - TANZANIA
THAILAND - TOGO - TRINIDAD & TOBAGO - TUNISIA - **TURKEY - TURKMENISTAN** - UAE
UGANDA - UKRAINE - UNITED KINGDOM - UNITED STATES - URUGUAY - US VIRGIN
ISLANDS - VENEZUELA - VIETNAM - WEST BANK & GAZA - ZAMBIA - ZIMBABWE

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